

ETFs Physical Palladium VZLB

Investment Objective

ETFs Physical Palladium (VZLB) is designed to offer security holders a secured, simple and cost-efficient way to access the palladium market by providing a return equivalent to the movements in the palladium spot price less the applicable management fee.

VZLB is backed by physical allocated palladium held by HSBC Bank plc (the custodian). Only metal that conforms with the London Platinum and Palladium Association's (LPPM) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

About the pricing

Each individual ETFs Physical Palladium security has an effective entitlement to palladium, and that entitlement changes daily to reflect the accrual of the management fee.

Authorised participants create and redeem ETFs Physical Palladium securities by delivering or receiving palladium that conforms to LPPM Good Delivery standards.

ETFs Physical Palladium securities are traded on exchange with a price that is based on the spot price of palladium multiplied by the applicable metal entitlement.

Product Information

Product Name	ETFs Physical Palladium
WKN	A0N62E
Issuer	ETFs Metal Securities Limited
Legal Form	Debt security
Domicile	Jersey
Assets	Physically backed with allocated metal subject to LPPM rules for Good Delivery
Metals Lending	No
Vault Location	Zurich, Switzerland , London, UK
Listing Date	8 May 2007
Issue Price	USD 38.1
Base Currency	USD
Currency Hedged	No – this product is not protected against adverse currency movements
Distributing / Retaining	Retaining
Management Fee	0.49% p.a.
Product Manager	ETFs Management Company (Jersey) Limited
Custodian	HSBC Bank plc
Trustee	The Law Debenture Trust Corporation p.l.c.
UCITS Eligible	Yes
Passported To	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, United Kingdom

Benchmark Information

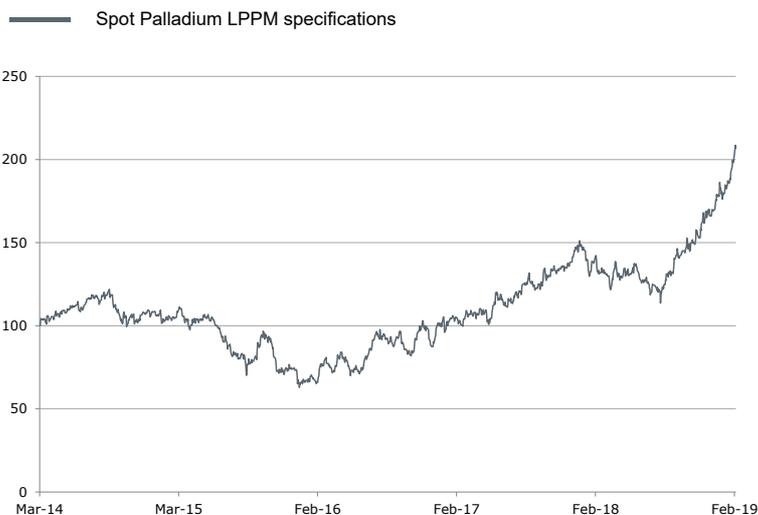
Benchmark	Spot Palladium LPPM specifications
Base Currency	USD
Bloomberg Code	PLDMLNPM
Reuters Code	XPD=

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
Deutsche Börse	DE000A0N62E5	VZLB	EUR	VZLB GY	VZLB.DE
NYSE Euronext	JE00B1VS3002	PHPD	EUR	PHPD NA	PHPD.AS
Borsa Italiana	JE00B1VS3002	PHPD	EUR	PHPD IM	PHPD.MI
Tokyo Stock Exchange	JE00B1VS3002	1675	JPY	1675 JP	1675.T
London Stock Exchange	JE00B1VS3002	PHPD	USD	PHPD LN	PHPD.L

Index Performance

Historical index performance based on investment from 3 March 2014 to 28 February 2019. This information is denominated in USD.



Data from 3 March 2014 to 28 February 2019, Data source: Bloomberg. The performance shown is that of the palladium spot price before fees, and not the securities. Historical performance is not indicative of future performance.

Index (performance in USD)	YTD	2 Years	3 Years	4 Years	5 Years
Spot Palladium LPPM specifications	21.9%	103.4%	212.6%	99.7%	106.7%

Risks

An investment in this product involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this product as an investment to their own circumstances.

This product is not a UCITS product.

Securities in this product are structured as debt securities and not as shares (equity).

The value of a security in this product may go up or down and a security holder may lose some or all of the amount invested.

The price of precious metals may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events.

The price of precious metals is generally quoted in US Dollars. To the extent that a security holder values precious metals in another currency, the value will be affected by changes in the exchange rate.

At any time, the price at which metal securities trade on an exchange may not always accurately reflect the price of precious metals.

Glossary

Authorised participant	Banks or other financial institutions that act as intermediaries between providers of securities and the ultimate investors. Authorised participants will liaise with providers to arrange for the creation and redemption of securities as requested by security holders.
ETC	Exchange-traded commodities are products that track the price of commodities, providing security holders with the opportunity to gain access to the commodities market without having to take delivery of the commodities in question. Securities in ETCs are generally structured as debt securities rather than as equity.
Good delivery	Rules for Good Delivery are issued by supervisory metals bodies in order to ensure that metals comply with a certain standard.
Physically backed	Physically backed ETCs hold the physical metal that the product is tracking. This physical metal is held in a vault by a custodian bank nominated by the provider and gives security holders a further level of security.
Trustee	The trustee is an independent entity that holds the physical metal on trust for the benefit of the security holders in proportion to each security holder's respective entitlement.
Spot Price	The price of a commodity or security at any given time.

Important Information

General

This financial promotion has been issued and approved for the purpose of section 21 of the Financial Services and Markets Act 2000 by WisdomTree UK Limited ("WTUK") which is authorised and regulated by the United Kingdom Financial Conduct Authority ("FCA"). The products discussed in this document are issued by ETFS Metal Securities Limited (the "Issuer"). The Issuer is regulated by the Jersey Financial Services Commission.

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No investment advice

WTUK is required by the FCA to clarify that it is not acting for you in any way in relation to the investment or investment activity to which this financial promotion relates. In particular, WTUK will not provide any investment services to you and or advise you on the merits of, or make any recommendation to you in relation to, the terms of any transaction. No representative of WTUK is authorised to behave in any way which would lead you to believe otherwise. WTUK is not, therefore, responsible for providing you with the protections afforded to its clients and you should seek your own independent legal, investment and tax or other advice as you see fit.

United States information

This document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the Issuer or any securities issued by it are authorised or registered for distribution and where no prospectus of the Issuer has been filed with any securities commission or regulatory authority. Neither this document nor any copy hereof should be taken, transmitted or distributed (directly or indirectly) into the United States. Neither the Issuer nor any securities issued by it have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

No guarantee of accuracy

This document may contain independent market commentary prepared by WTUK based on publicly available information. WTUK does not warrant, guarantee or otherwise confirm the accuracy or correctness of any information contained herein and any opinions related to product or market activity may change. Any third party data providers used to source the information in this financial promotion make no warranties or claims of any kind relating to such data.

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No offer for sale

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Risk Warnings

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Prospectus

Investors should refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks associated with an investment in the securities offered by the Issuer.

The FCA has delivered to the regulators listed below certificates of approval attesting that the prospectus of the Issuer has been drawn up in accordance with European Directive 2003/71/EC as amended by European Directive 2010/73/EU.

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Passporting is where a prospectus that has been approved in the UK is automatically approved in certain other countries without such prospectus having to go through the approval process again.

Third Parties

Securities issued by the Issuer are direct, limited recourse obligations of the Issuer alone and are not obligations of or guaranteed by any of HSBC Bank plc and JP Morgan Chase Bank, N.A. any of their affiliates or anyone else or any of their affiliates. Each of HSBC Bank plc and JP Morgan Chase Bank, N.A. disclaims all and any liability whether arising in tort, contract or otherwise which it might have in respect of this document or its contents otherwise arising in connection herewith.

ETFS Physical Platinum VZLA

Investment Objective

ETFS Physical Platinum (VZLA) is designed to offer security holders a simple and cost-efficient way to access the platinum market by providing a return equivalent to the movements in the platinum spot price less the applicable management fee.

VZLA is backed by physical allocated platinum held by HSBC Bank plc (the custodian). Only metal that conforms with the London Platinum and Palladium Association's (LPPM) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

About the pricing

Each individual ETFS Physical Platinum security has an effective entitlement to platinum, and that entitlement changes daily to reflect the accrual of the management fee.

Authorised participants create and redeem ETFS Physical Platinum securities by delivering or receiving platinum that conforms to LPPM Good Delivery standards.

ETFS Physical Platinum securities are traded on exchange with a price that is based on the spot price of platinum multiplied by the applicable metal entitlement.

Product Information

Product Name	ETFS Physical Platinum
WKN	A0N62D
Issuer	ETFS Metal Securities Limited
Legal Form	Debt security
Domicile	Jersey
Assets	Physically backed with allocated metal subject to LPPM rules for Good Delivery
Metals Lending	No
Vault Location	Zurich, Switzerland , London, UK
Listing Date	8 May 2007
Issue Price	USD 132.1
Base Currency	USD
Currency Hedged	No – this product is not protected against adverse currency movements
Distributing / Retaining	Retaining
Management Fee	0.49% p.a.
Product Manager	ETFS Management Company (Jersey) Limited
Custodian	HSBC Bank plc
Trustee	The Law Debenture Trust Corporation p.l.c.
UCITS Eligible	Yes
Passported To	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, United Kingdom

Benchmark Information

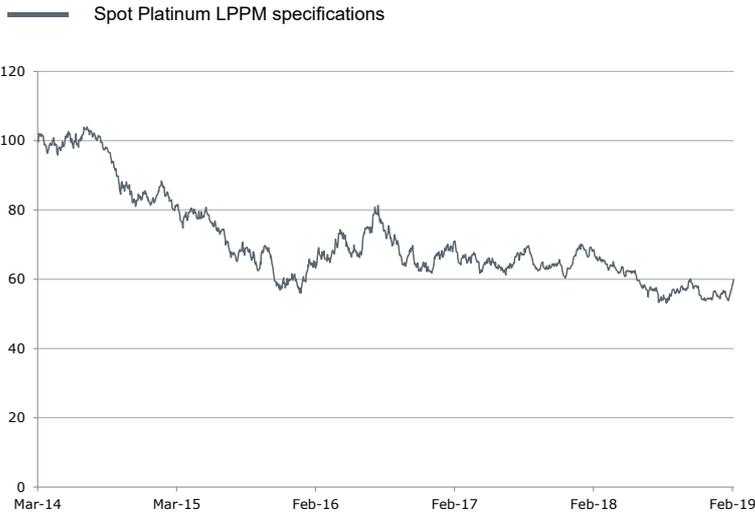
Benchmark	Spot Platinum LPPM specifications
Base Currency	USD
Bloomberg Code	PLTMLNPM
Reuters Code	XPT=

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
Deutsche Börse	DE000A0N62D7	VZLA	EUR	VZLA GY	VZLA.DE
NYSE Euronext	JE00B1VS2W53	PHPT	EUR	PHPT NA	PHPT.AS
Borsa Italiana	JE00B1VS2W53	PHPT	EUR	PHPT IM	PHPT.MI
Tokyo Stock Exchange	JE00B1VS2W53	1674	JPY	1674 JP	1674.T
London Stock Exchange	JE00B1VS2W53	PHPT	USD	PHPT LN	PHPT.L

Index Performance

Historical index performance based on investment from 3 March 2014 to 28 February 2019. This information is denominated in USD.



Data from 3 March 2014 to 28 February 2019, Data source: Bloomberg. The performance shown is that of the platinum spot price before fees, and not the securities. Historical performance is not indicative of future performance.

Index (performance in USD)	YTD	2 Years	3 Years	4 Years	5 Years
Spot Platinum LPPM specifications	11.0%	-12.4%	-5.2%	-28.8%	-40.1%

Risks

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The price of precious metals may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events.

The price of precious metals is generally quoted in US Dollars. To the extent that a security holder values precious metals in another currency, the value will be affected by changes in the exchange rate.

At any time, the price at which metal securities trade on an exchange may not always accurately reflect the price of precious metals.

Glossary

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Good delivery	Rules for Good Delivery are issued by supervisory metals bodies in order to ensure that metals comply with a certain standard.
Physically backed	Physically backed ETCs hold the physical metal that the product is tracking. This physical metal is held in a vault by a custodian bank nominated by the provider and gives security holders a further level of security.
Trustee	The trustee is an independent entity that holds the physical metal on trust for the benefit of the security holders in proportion to each security holder's respective entitlement.
Spot Price	The price of a commodity or security at any given time.

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ETFs Physical PM Basket VZLE

Investment Objective

ETFs Physical PM Basket (VZLE) is designed to offer security holders a simple and cost-efficient way to access the precious metals market by providing a return equivalent to the movements in the spot prices of four precious metals less the applicable management fee.

VZLE is backed by physical allocated precious metals held by HSBC Bank plc (the custodian). Only metal conforming with following rules can be accepted by the custodian: the London Bullion Market Association's (LBMA) rules for Good Delivery for Gold and Silver and the London Platinum and Palladium Association's (LPPM) rules for Good Delivery for Platinum and Palladium. Each physical bar is segregated, individually identified and allocated.

About the pricing

Each individual ETFs Physical PM Basket security has an effective entitlement to a basket of physical precious metals, and that entitlement changes daily to reflect the accrual of the management fee.

Authorised Participants create and redeem ETFs Physical PM Basket securities by delivering or receiving precious metals that conforms to the LBMA and LPPM Good Delivery standards.

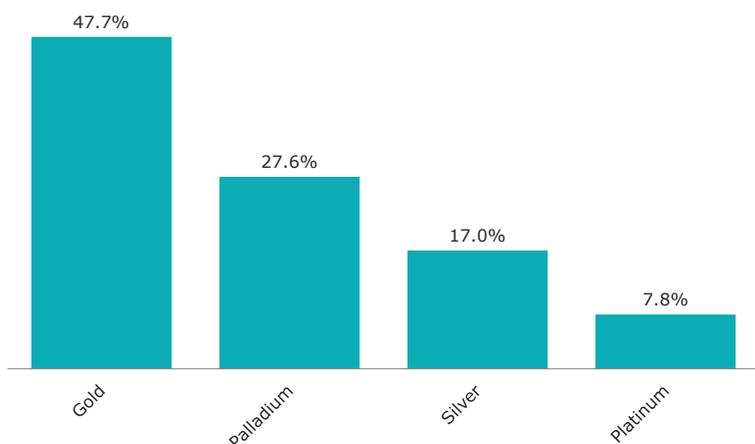
ETFs Physical PM Basket securities are traded on exchange with a price that is based on the spot price of the individual precious metals multiplied by the applicable metal entitlement.

Product Information	
Product Name	ETFs Physical PM Basket
WKN	A0N62H
Issuer	ETFs Metal Securities Limited
Legal Form	Debt security
Domicile	Jersey
Assets	Physically backed with allocated metal subject to LBMA and LPPM rules for Good Delivery
Metals Lending	No
Listing Date	8 May 2007
Issue Price	USD 65.2
Vault Location	London, UK / Zurich, Switzerland
Base Currency	USD
Currency Hedged	No – this product is not protected against adverse currency movements
Distributing / Retaining	Retaining
Management Fee	0.44% p.a.
Product Manager	ETFs Management Company (Jersey) Limited
Custodian	HSBC Bank plc
Trustee	The Law Debenture Trust Corporation p.l.c.
UCITS Eligible	Yes
Passported To	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, United Kingdom

Benchmark Information	
Benchmark	Spot Precious Metal LBMA and LPPM specifications
Base Currency	USD
Constituents	4

Trading Information					
Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
Deutsche Börse	DE000A0N62H8	VZLE	EUR	VZLE GY	VZLE.DE
NYSE Euronext	JE00B1VS3W29	PHPM	EUR	PHPM NA	PHPM.AS
Borsa Italiana	JE00B1VS3W29	PHPM	EUR	PHPM IM	PHPM.MI
Tokyo Stock Exchange	JE00B1VS3W29	1676	JPY	1676 JP	1676.T
London Stock Exchange	JE00B1VS3W29	PHPM	USD	PHPM LN	PHPM.L
London Stock Exchange	JE00B1VS3W29	PHPP	GBX	PHPP LN	PHPP.L

Benchmark Constituents



Source : ETF Securities

Weights as at 28 February 2019. The sum may not equal 100% because of rounding.

Index Performance

Historical index performance based on investment from 3 March 2014 to 28 February 2019. This information is denominated in USD.

— Spot Precious Metal LBMA and LPPM specifications



Data from 3 March 2014 to 28 February 2019, Data source: Bloomberg. The securities were not listed until 2007 and thus the performance shown is simulated based on 0.01oz Platinum, 0.02oz Palladium, 0.04oz Gold, and 1.2oz Silver spot prices before fees, and not the security price. Historical performance is not indicative of future performance.

Index (performance in USD)	YTD	2 Years	3 Years	4 Years	5 Years
Spot Precious Metal LBMA and LPPM specifications	6.5%	10.8%	21.4%	5.4%	-4.2%

Top Holdings

1	Gold	47.69%
2	Palladium	27.58%
3	Silver	16.95%
4	Platinum	7.78%

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Glossary

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Good delivery	Rules for Good Delivery are issued by supervisory metals bodies in order to ensure that metals comply with a certain standard.
Physically backed	Physically backed ETCs hold the physical metal that the product is tracking. This physical metal is held in a vault by a custodian bank nominated by the provider and gives security holders a further level of security.
Trustee	The trustee is an independent entity that holds the physical metal on trust for the benefit of the security holders in proportion to each security holder's respective entitlement.
Spot Price	The price of a commodity or security at any given time.

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Third Parties

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ETFS Physical Silver VZLC

Investment Objective

ETFS Physical Silver (VZLC) is designed to offer security holders a simple and cost-efficient way to access the silver market by providing a return equivalent to the movements in the silver spot price less the applicable management fee.

VZLC is backed by physical allocated silver held by HSBC Bank plc (the custodian). Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

About the pricing

Each individual ETFS Physical Silver security has an effective entitlement to silver, and that entitlement changes daily to reflect the accrual of the management fee.

Authorised participants create and redeem ETFS Physical Silver securities by delivering or receiving silver that conforms to LBMA Good Delivery standards.

ETFS Physical Silver securities are traded on exchange with a price that is based on the spot price of silver multiplied by the applicable metal entitlement.

Product Information

Product Name	ETFS Physical Silver
WKN	A0N62F
Issuer	ETFS Metal Securities Limited
Legal Form	Debt security
Domicile	Jersey
Assets	Physically backed with allocated metal subject to LBMA rules for Good Delivery
Metals Lending	No
Vault Location	London, UK
Listing Date	8 May 2007
Issue Price	USD 14.03
Base Currency	USD
Currency Hedged	No – this product is not protected against adverse currency movements
Distributing / Retaining	Retaining
Management Fee	0.49% p.a.
Product Manager	ETFS Management Company (Jersey) Limited
Custodian	HSBC Bank plc
Trustee	The Law Debenture Trust Corporation p.l.c.
UCITS Eligible	Yes
Passported To	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, United Kingdom

Benchmark Information

Benchmark	Spot Silver LBMA specifications
Base Currency	USD
Bloomberg Code	SLVRLN Index
Reuters Code	LDNXAG

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
Deutsche Börse	DE000A0N62F2	VZLC	EUR	VZLC GY	VZLC.DE
NYSE Euronext	JE00B1VS3333	PHAG	EUR	PHAG NA	PHAG.AS
Borsa Italiana	JE00B1VS3333	PHAG	EUR	PHAG IM	PHAG.MI
Tokyo Stock Exchange	JE00B1VS3333	1673	JPY	1673 JP	1673.T
London Stock Exchange	JE00B1VS3333	PHAG	USD	PHAG LN	PHAG.L
London Stock Exchange	JE00B1VS3333	PHSP	GBX	PHSP LN	PHSP.L

Index Performance

Historical index performance based on investment from 3 March 2014 to 28 February 2019. This information is denominated in USD.



Data from 3 March 2014 to 28 February 2019, Data source: Bloomberg. The performance shown is that of the silver spot price before fees, and not the securities. Historical performance is not indicative of future performance.

Index (performance in USD)	YTD	2 Years	3 Years	4 Years	5 Years
Spot Silver LBMA specifications	2.4%	-10.1%	7.2%	-8.2%	-26.3%

Risks

An investment in this product involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this product as an investment to their own circumstances.

This product is not a UCITS product.

Securities in this product are structured as debt securities and not as shares (equity).

The value of a security in this product may go up or down and a security holder may lose some or all of the amount invested.

The price of precious metals may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events.

The price of precious metals is generally quoted in US Dollars. To the extent that a security holder values precious metals in another currency, the value will be affected by changes in the exchange rate.

At any time, the price at which metal securities trade on an exchange may not always accurately reflect the price of precious metals.

Glossary

Authorised participant	Banks or other financial institutions that act as intermediaries between providers of securities and the ultimate investors. Authorised participants will liaise with providers to arrange for the creation and redemption of securities as requested by security holders.
ETC	Exchange-traded commodities are products that track the price of commodities, providing security holders with the opportunity to gain access to the commodities market without having to take delivery of the commodities in question. Securities in ETCs are generally structured as debt securities rather than as equity.
Good delivery	Rules for Good Delivery are issued by supervisory metals bodies in order to ensure that metals comply with a certain standard.
Physically backed	Physically backed ETCs hold the physical metal that the product is tracking. This physical metal is held in a vault by a custodian bank nominated by the provider and gives security holders a further level of security.
Trustee	The trustee is an independent entity that holds the physical metal on trust for the benefit of the security holders in proportion to each security holder's respective entitlement.
Spot Price	The price of a commodity or security at any given time.

Important Information

General

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No investment advice

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No guarantee of accuracy

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Historical performance is no indication of future performance

Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. However, back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Historical performance is not an indication of or a guide to future performance.

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ETFS Physical Swiss Gold GZUR

Investment Objective

ETFS Physical Swiss Gold (GZUR) is designed to offer security holders a simple and cost-efficient way to access the gold market by providing a return equivalent to the movements in the gold spot price less the applicable management fee

GZUR is backed by physical allocated gold stored in secure vaults in Zurich, Switzerland on behalf of the custodian. JPMorgan Chase Bank, N.A. Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

About the pricing

Each individual ETFS Physical Swiss Gold security has an effective entitlement to gold, and that entitlement changes daily to reflect the accrual of the management fee.

Authorised participants create and redeem ETFS Physical Swiss Gold securities by delivering or receiving gold that conforms to LBMA Good Delivery standards.

ETFS Physical Swiss Gold securities are traded on exchange with a price that is based on the spot price of gold multiplied by the applicable metal entitlement.

Product Information

Product Name	ETFS Physical Swiss Gold
WKN	A1DCTL
Issuer	ETFS Metal Securities Limited
Legal Form	Debt security
Domicile	Jersey
Assets	Physically backed with allocated metal subject to LBMA rules for Good Delivery
Metals Lending	No
Vault Location	Zurich, Switzerland
Listing Date	20 January 2010
Issue Price	USD 113.75
Base Currency	USD
Currency Hedged	No – this product is not protected against adverse currency movements
Distributing / Retaining	Retaining
Management Fee	0.25% p.a.
Product Manager	ETFS Management Company (Jersey) Limited
Custodian	JPMorgan Chase Bank, N.A.
Trustee	The Law Debenture Trust Corporation p.l.c.
UCITS Eligible	Yes
Passported To	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, United Kingdom

Benchmark Information

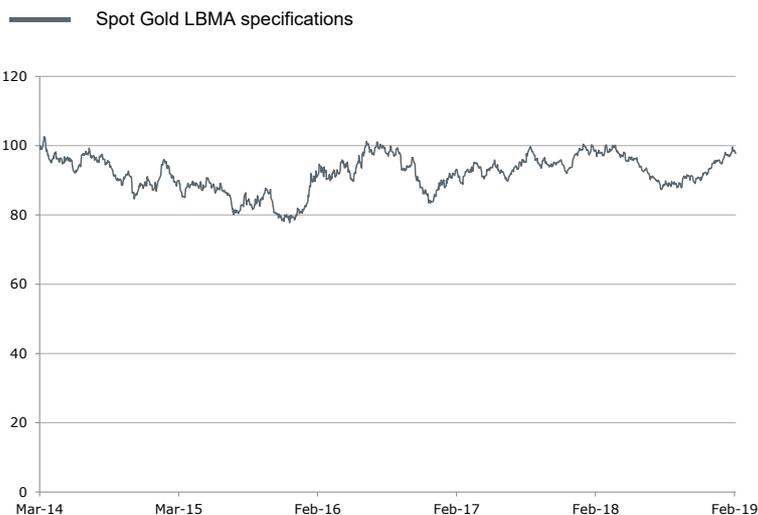
Benchmark	Spot Gold LBMA specifications
Base Currency	USD
Bloomberg Code	GOLDLNPM
Reuters Code	XAU=

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
Deutsche Börse	DE000A1DCTL3	GZUR	EUR	GZUR GY	GZUR.DE
London Stock Exchange	JE00B588CD74	SGBS	USD	SGBS LN	SGBS.L
Borsa Italiana	JE00B588CD74	SGBS	EUR	SGBS IM	SGBS.MI
London Stock Exchange	JE00B588CD74	SGBX	GBX	SGBX LN	SGBX.L
NYSE Euronext	JE00B588CD74	SGBS	EUR	SGBS NA	SGBS.AS

Index Performance

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Index (performance in USD)	YTD	2 Years	3 Years	4 Years	5 Years
Spot Gold LBMA specifications	2.8%	9.6%	6.8%	3.7%	-2.3%

Risks

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